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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
February 23, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795S28	
High Rate <sup>1</sup>	0.495%	
Allotted at High Price	69.75%	
Investment Rate <sup>2</sup>	99.749750	
	0.503%	
Median Rate <sup>3</sup>	0.440%	
Low Rate <sup>4</sup>	0.350%	
Issue Date	February 26, 2009	
Maturity Date	August 27, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$88,998,250,000	\$27,859,875,000
Noncompetitive	\$1,168,450,300	\$1,168,450,300
FIMA (Noncompetitive)	\$971,800,000	\$971,800,000
<b>Subtotal<sup>5</sup></b>	<b>\$91,138,500,300</b>	<b>\$30,000,125,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$91,138,500,300</b>	<b>\$30,000,125,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$65,875,000,000	\$13,514,500,000
Direct Bidder <sup>8</sup>	\$1,325,000,000	\$450,000,000
Indirect Bidder <sup>9</sup>	\$21,798,250,000	\$13,895,375,000
<b>Total Competitive</b>	<b>\$88,998,250,000</b>	<b>\$27,859,875,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$91,138,500,300 / \$30,000,125,300 = 3.04$

<sup>6</sup> Awards to combined Treasury Direct systems = \$733,307,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.